

CHAPTER NO. 724

SENATE BILL NO. 1600

By Ramsey, Cooper

Substituted for: House Bill No. 643

By Maddox

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to sales and use taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 67-6-313(h)(1), is amended by deleting the period at the end of subdivision (B) and replacing it with "; and", by redesignating the existing subdivision (C) as subdivision (D), and by adding the following new subdivision (C):

(C) In addition to the exemptions in subdivisions (A) and (B) above, sales of helicopters and related equipment within Tennessee to purchasers who are not residents of the state where such helicopters and related equipment are intended to have a situs out of Tennessee, and where such helicopters and related equipment remain within Tennessee following said sale solely for purposes of repair and refurbishment services, and are in fact removed from Tennessee within fifteen (15) days from the completion of such repair and refurbishment services. "Repair and refurbishment services" as used herein and in subdivision (B) above include, without limitation, modifications, conversions, and installations; and

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 5, 2004


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 19th day of May 2004


PHIL BREDESEN, GOVERNOR